

Former Bank Branch: Laurel, MS

Property No.: 5602
Auction No.: 220215-1



Property Details

Property Type:	<i>Former Bank Branch</i>
Seller Type:	<i>Bank Owned</i>
Auction Type:	<i>Reserve</i>
Total Land Area:	<i>1.3</i>
Square Feet±:	<i>44,352</i>
Year Built:	<i>1970</i>
Tax Identification Number:	<i>118Y0513007</i>
County:	<i>Jones</i>
Address:	<i>415 N Magnolia St Laurel, Mississippi 39440</i>
Lat/Lon:	<i>31.69353, -89.12918</i>

Agent Details

Listing Agent Information:	<i>Joe Johnson Howard Johnson Real Estate 601.580.8585 joe@hojopro.com</i>
Buyer Agent Commission:	<i>For Registered Buyer Agents, 2% of High Bid. Must Complete the Broker Registrations Form</i>

Closing Details

Closing Agent:

*Mark K. McKay
McKay Lawler Franklin & Foreman PLLC
368 Highland Colony Parkway, Ridgeland, MS 39158
601.572.8778*

Closing Date:

30 Days From Binding Agreement Date

Deed Type:

Special Warranty Deed

Buyer's Premium:

10% Added to the High Bid Price

Description

Special Note: The following deed restriction will be incorporated into the Special Warranty Deed at the time of conveyance.

"The property shall not be leased or sold to any banking institution for the purposes of operating a retail bank branch or credit union; any individual, company or entity engaged in the financial services industry or that may provide services in the financial services industry for a term of one (1) year from the date of sale. The term "financial services" shall include, without limitation, any bank, brokerage, wealth management, financial planning, mortgage, insurance company, credit union or any other individual company or entity that may be considered to be engaged in the financial services industry."

Additional Property Details:

Gross Building Area: 44,352 SF

Parking Surface Area: 27,500 SF

For additional details about this property, visit 7hauctions.com or contact us at 800.742.9165



