



Commercial Retail Building: Lakeland, GA

Property No.: 5843 Auction No.: 240319





Property Details

Property Type: Retail

Seller Type: Private Equity Group

Auction Type: Reserve

Total Land Area: 0.06 ± Acres

Square Feet: 3136

Year Built: 1950

Tax Identification Number: L07 0021, L07 0022

County: Lanier

Address: 7 South Center St

Lakeland, Georgia 31635

Lat/Lon: 31.040814, -83.074134

Agent Details

Listing Agent Information: Mike Lansdell

Seven Hills Auctions / SVN Saunders, Ralston

912.409.0925

mikelandsdell@gmail.com

Buyer Agent Commission: For Registered Buyer Agents, 2% of High Bid. Must

Complete the Broker Registration Form

Closing Details

Closing Agent: Brad Folsom

Moore Clarke DuVall and Rodgers, PC 2829 Old Dawson Rd, Albany, GA 31707

229.888.3388

Closing Date: 30 Days From Binding Agreement Date

Deed Type: Special Warranty Deed

Buyer's Premium: 10% Added to the High Bid Price

Description

Auctioneer's Note:

This property is occupied. Do not disturb tenants.

Tenant #1: Month to month rental, \$200 per month, in unit since 2017

Tenant #2: Month to Month rental, \$400 per month, in unit since 2001

Tenant #3: Lease runs through November 30, 2025, \$450 per month, in unit since

December 1, 2023

Notice To Bidders 3-11-2024: It has been brought to our attention that with the heavy rains the roof has some water intrusion (see pictures). A repair attempt was made but has not fully corrected the problem.

For additional details about this property, visit <u>Thauctions.com</u> or contact us at 800.742.9165



























