

Former Bank Branch: Tupelo, MS

Property No.: 6244
Auction No.: 251112



Property Details

Property Type:	Commercial
Seller Type:	Bank Owned
Auction Type:	Reserve
Total Land Area:	0.69 ± Acres
Square Feet:	2162
Year Built:	1986
Subdivision Name:	Henry Moore
Lot Numbers:	Block C
Tax Identification Number:	113E-06-146-00; 113E-06-146-04
County:	Lee
Address:	963 South Gloster Tupelo, Mississippi 38801
Occupancy Status:	Vacant
Lat/Lon:	34.23662, -96.71909

Agent Details

Listing Agent Information:

*Gail Collins
Century 21 Knowles Realty
662-401-0001
gail.collins02@gmail.com*

Buyer Agent Commission:

*For Registered Buyer Agents, 2% of High Bid. Must
Complete the Broker Registration Form*

Closing Details

Closing Agent:

*Ben Williams
Watkins & Eager PLLC
The Emporium Building 400 East Capitol Street Jackson, MS
39201
601.965.1900*

Closing Date:

30 Days From Binding Agreement Date

Deed Type:

Special Warranty Deed

Buyer's Premium:

10% Added to the High Bid Price

Description

This property is a part of our auction showcase event featuring a curated collection of residential and commercial properties across Alabama, Georgia, Mississippi, North Carolina, Tennessee, and Texas. Please review the documents & downloads section of this property page for any important documents about this property. Bidding for this auction showcase will end November 12th.

Property Note:

This property will have use restrictions and deed covenants.

The following use restrictions shall apply to the property and shall be incorporated into the deed as binding covenants running with the land:

1. **Financial Institution Restriction:** *For a period of six (6) months following the closing date, the property shall not be used as a financial institution, credit union, bank, or any similar facility offering financial services.*
2. **Cannabis-Related Use Restriction:** *For a period of twelve (12) months following the closing date, the property shall not be used as a cannabis dispensary or for any purpose related to the sale, distribution, cultivation, or promotion of cannabis or cannabis-related products.*

These restrictions shall survive the closing and be enforceable by the seller or its successors and assigns.

This is an online auction; final price will be determined at the end of the auction. Please review our terms & conditions for information on the 10% Buyer's Premium, Extended Bidding, and more details.

Interested in bidding? Press the blue 'Login' button above to begin by creating a new account or signing in to an existing one.

Have an agent? Once a bidder account has been created, agents may fill out and submit a Broker Registration Form located in the downloads section of this page. This will connect agents & bidders in our system.

Want to take a look? To schedule a tour of this property please see the agent details above.

Is this cash only? Bidders may do cash or use a lender. In the documents & downloads section you can see the Closing Fee Sheets for an estimate. Please review our Terms & Conditions for details on Deposits, Closing, and more important details.

How long is closing? We do a 30 day closing period once the sales contract has been signed. For full details on the closing process please review our Terms & Conditions in the documents & downloads section.

Questions? Contact us today! We are happy to assist you with any questions you may have.

Call us at [800-742-9165](tel:800-742-9165) or send us a message at info@7Hauctions.com

For additional details about this property, visit 7hauctions.com or contact us at 800.742.9165



