

Addendum to Real Estate Sales Contract

Use Restrictions and Deed Covenant Notice

Property Address:

Seller Name(s):

Buyer Name(s):

Original Contract Date:

Use Restrictions and Deed Covenant Notice

Buyer acknowledges and agrees that the following use restrictions shall apply to the property described above and shall be incorporated into the deed as binding covenants running with the land:

1. Financial Institution Restriction:

For a period of six (6) months following the closing date, the property shall not be used as a financial institution, credit union, bank, or any similar facility offering financial services.

2. Cannabis-Related Use Restriction:

For a period of twelve (12) months following the closing date, the property shall not be used as a cannabis dispensary or for any purpose related to the sale, distribution, cultivation, or promotion of cannabis or cannabis-related products.

These restrictions shall survive the closing and be enforceable by the seller or its successors and assigns. Buyer acknowledges that violation of these restrictions may result in legal action including, but not limited to, injunctive relief and monetary damages.

Buyer further acknowledges that these covenants will be recorded in the public records of the county where the property is located and will run with the land, binding upon Buyer's heirs, successors, and assigns.

This Addendum is hereby incorporated into and made a part of the Real Estate Sales Contract dated between the parties identified above. In the event of any conflict between this Addendum and the original Contract, the terms of this Addendum shall control.

BUYER(S):

Signature

Print Name

Date: