

# BROKER/BIDDER PARTICIPATION FORM



**Special Note: (1) Broker/Agents acting as a principal in the transaction are not eligible for a commission. (2) This form must be submitted to [info@7Hauctions.com](mailto:info@7Hauctions.com) prior to the Bidder placing a bid or by 3:00 p.m. eastern time on the day preceding the auction, whichever comes first.**

**A BROKER IS NOT PERMITTED TO ACT AS A PRINCIPAL AND BROKER ON THE SAME TRANSACTION. NO BROKER WILL BE ELIGIBLE TO EARN OR BE PAID A COMMISSION FOR REPRESENTING HIMSELF OR HERSELF.**

### ***Auction Information (Print Clearly)***

Auction Ending Date: \_\_\_\_\_

Property Number: \_\_\_\_\_

Property Address: \_\_\_\_\_

### ***Bidder Information***

Bidder Name: \_\_\_\_\_

Bidder Company Name: \_\_\_\_\_

Bidder Phone: \_\_\_\_\_ Bidder Email: \_\_\_\_\_

### ***Broker/Agent Information***

Broker Name: \_\_\_\_\_ State of License \_\_\_\_\_ Lic. No. \_\_\_\_\_

Firm Name: \_\_\_\_\_

Broker Phone: \_\_\_\_\_ Broker Email: \_\_\_\_\_

### **Broker/Bidder Participation Plan (Solely Between Seven Hills Auctions, LLC and the Broker)**

The Broker and Bidder by signing below acknowledge and agree to this agreement and the publicly stated terms and conditions of sale in connection with the above referenced property. The Bidder expressly desires that Broker provide representation to Bidder during the course of the auction and closing process. Broker accepts said duties and by signing this agreement confirms they hold a current and valid real estate license in the state in which the property is located. If the Bidder is the successful bidder who executes the Purchase and Sale Agreement, fully funds the transaction and closes on the property then Seven Hills Auctions, LLC shall pay or cause to be paid at closing to the Broker a commission of **two percent (2%) of the high bid amount**, the amount before adding a buyer's premium. Broker and Bidder shall hold harmless and indemnify Seven Hills Auctions, LLC and the Seller from any and all claims and cost, including attorney's fees, which shall arise from Brokers' actions, inactions or representations in association with the sale of this property. Broker registration is not permitted on the day of the auction. Only one Broker registration per Bidder is permitted.

\_\_\_\_\_  
Broker/Agent    Date    Bidder    Date

***Return to [info@7Hauctions.com](mailto:info@7Hauctions.com)***

For Office Use Only: Date Received \_\_\_\_\_ Time: \_\_\_\_\_ By: \_\_\_\_\_